



"STRONGER" TOGETHER"

Adoption of Standing Orders

Election of Tellers

Adoption of Conference Minutes

AGM - IPU Benevolent Fund

Tony Wall Chairperson of the Trustees

Union Trustee's Election



Annual Financial Report

Finola McBride General Treasurer

Synopsis of Accounts

Overview of accounts.

Deficit of €88,291.00

Income: €329,946 in 2023 €328,291 in 2024

Breakdown of Union Accounts 2024

Over pages 42 & 43

- Note 7 Professional Fees €49,126
- Note 8 Audit Fees €12,546
- Note 9 Legal Fees €4,775
- Note 10 Office & Executive Expenses €116,940
- Note 11 Annual Conference & Expenses €38,513
- Note 12 Postage, Stationary & Advertising €16,599

Balance Sheets

Page 36

- Current Net Assest of €1,194,778.
- Depreciation of Union Office stands at 2% per Annum, Straight Line
- Current Book Value €492,490.

Page 38

Net funds at 31st Dec 2024 were €21,822.

Q&A

Guest Speakers An Post

Garrett Bridgeman - Managing Director Mails & Parcels

Brendan Moran - Director of Distribution Retail

General Secretary Address

Sandra Tormey

Communication

- ▶ IPU is moving to E-Mail to update members regularly
- Send surveys to members to help us better understand what our members want and need.

Members input will guide us in how we can support them and improve communication

- ► Text Messages will go and will be replaced by What's APP
- Our aim is to greatly improve our Communication to all our members in 2025

AML & AES

- ▶ IPU have attained increases in AML on gift vouchers over €1k.
- ▶ Postmasters will be paid 0.75c per transaction
- This will be back paid worth €550k (incl. NTMA opening a/c)
- ► The increase going forward is worth €700k (incl. NTMA opening a/c)
- Packets requiring AES €2.20 €2.30.
- Parcels requiring AES €2.20 €2.55
- ► This is worth approx. €100K

DIB's & FX Buyback

DIB's

Changes in payments to DIBs is worth €120k

FX Buyback

- Members response
- Pronote 330

Government Funding

- Met Minister McConalogue Opening Conference
- Met Minister O'Donovan stipulated regular meetings with the IPU
- MKC Newsletter sent to all TD's, Ministers and Senators
- > Grant Thornton Report Official Launch Buswells Hotel 21st May
- Minister Dara Calleary 12th May

IPU/An Post Negotiations

IPU are seeking €11.6m from An Post. This income can be generated by Increased Revenue, Cost Savings and Government Funding

Increased Revenue

- IPU seeking an increase in Commission Rates

Cost Savings

IPU seeking an increase in flexible working hours

Government Funding

- IPU seeking an increase from €10m to €15m per year for the next 5 years.

IPU/An Post Negotiations

- Inclusion of S52s
- Method of Payment S52s
- Increased Commissions
- Notice Period
- Opening Hours/Saturday Opening
- Grant in Aid

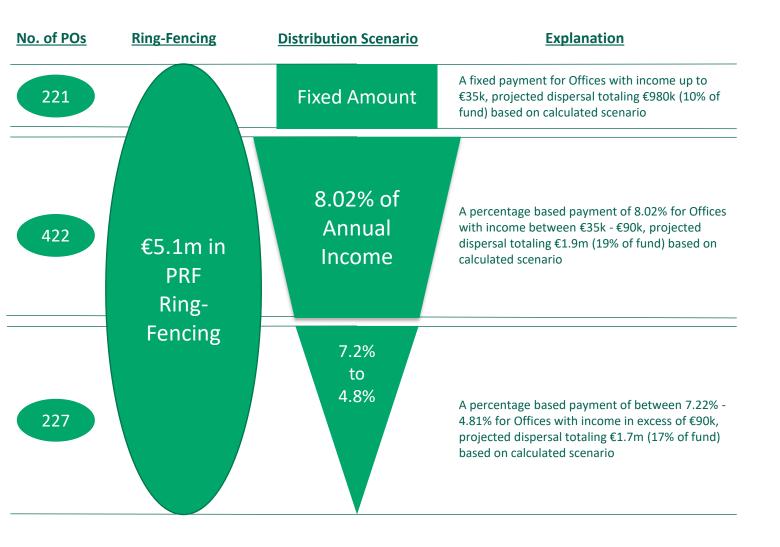
IPU/An Post Negotiations

- Customer Service Payment
- Security Costs
- Remuneration Termination of Contract
- Pay Transparency
- Contingency Fund
- Goodwill

Conference Motions

An Post Retail

Updated Proposed Hybrid Dispersal Model



Funding Model

Line Item	Value	% of Fund
Total Value	€10m	
PRF Ring-Fencing	(€5.1m)	51%
Triennial Review Ring-Fencing	(€0.3m)	3%
Fixed Payment Total	(€0.98m)	10%
% Based Distribution	(€3.65m)	36%

- In order to provide a level of income certainty to Postmasters it is proposed that a portion of the fund be ring-fenced to account for the following two scenarios (with the remaining balance to be dispersed as either a fixed amount or as a percentage of Office income):
 - Offices currently in receipt of PRF (Pandemic Relief Fund) will see that support replicated under the new funding model @ current levels
 - Offices on the old S52 Contract with upcoming Triennial reviews will have their current income protected



Conference Workshop

Membership Recruitment

Closing Address